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## DR. KIRAN RAO JOINS GROVE STREET ADVISORS AS PRINCIPAL

Wellesley, MA - April 29, 2009 – Grove Street Advisors, a leading private equity investment advisory firm with more than \$6 billion under management, announced that Dr. Kiran Rao has recently joined the firm as a Principal, where he will be involved in all aspects of fund due diligence and portfolio monitoring.

“We are excited about continuing to build out our organization and investing in additional resources here at Grove Street Advisors,” said Clint Harris, Co-Founder and Managing Partner. “It is a very dynamic time in the private equity industry, and we are confident that Kiran’s expertise and background will further enhance our capabilities for outstanding due diligence and insightful investment decisions.”

Prior to joining Grove Street Advisors, Dr. Rao was a Principal at the Boston Consulting Group, where he was a senior member of BCG’s Health Care and Corporate Development practice areas. He has experience leading strategy consulting projects and developing client relationships across three continents, having worked for significant periods in BCG’s Boston, Zurich and Mumbai offices. Kiran has led a broad range of strategic, financial, and operational projects in a variety of industries ranging from health care and financial services to consumer and industrial goods. Dr. Rao has a medical degree with a specialization in neurosurgery from the Kempegowda Institute of Medical Sciences, Bangalore and an MBA from the Indian Institute of Management, Ahmedabad.

“I’m excited to join a group as dynamic as Grove Street Advisors,” said Dr. Rao. “The firm has an excellent reputation in the industry and I’m looking forward to working with our clients as the private equity industry continues to evolve.”

### **About Grove Street Advisors**

Grove Street Advisors was founded in 1998 as an investment advisory firm which pioneered and is exclusively focused on a customized, separate-account approach to investing in private equity funds. The firm’s partners have built successful track records in the industry, starting in the mid-1980’s, across both funds and direct investments in portfolio companies, and collectively have over 125 years of experience in private equity. GSA’s clients include a number of the largest and most sophisticated investors in the industry and the firm has relationships with approximately 90 of the top performing private equity fund managers in the U.S. and internationally.

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