



For more information contact:

Rubenstein Associates

Alex J. Stockham

(213) 537-0017

astockham@rubenstein.com

BRUCE OU RE-JOINS GROVE STREET ADVISORS AS PRINCIPAL

Wellesley, MA – September 8, 2011 – Grove Street Advisors, a discretionary private equity investor with \$6.4 billion under management, has added Bruce Ou as its third Principal, following Dr. Kiran Rao in 2009 and Philippe Schenk in 2010. Bruce will focus on fund investment activities across sectors including fund due diligence, evaluation and monitoring.

Bruce first developed strong corporate finance skills while working in Monitor Group's M&A and Corporate Finance group for three years. Following that, Bruce gained experience in evaluating and monitoring managers during his two years as an Investment Associate with Grove Street Advisors before going to business school. Through a summer internship at BlackRock Private Equity Partners, Bruce gained additional insights into evaluating co-investments, reviewing 25 direct investment opportunities.

Christopher Yang, Managing Partner at Grove Street Advisors, says: "I'm excited about Bruce re-joining the firm. He is a talented professional who we know well and will be able to immediately add value to the investment team."

As a native Mandarin speaker, Bruce will be particularly helpful in the continued building and monitoring of Grove Street Advisors' China portfolio. Bruce has a BA in Economics and Asian Studies from Williams College and an MBA from the Tuck School of Business at Dartmouth where he graduated as Tuck Scholar with High Distinction.

About Grove Street Advisors:

Grove Street Advisors was founded in 1998 as a private equity investment organization exclusively focused on building and managing customized separate-accounts for its institutional and family office clients. The firm invests globally in all segments of private equity and is particularly focused on lower middle-market buyouts and venture capital. The Partners at Grove Street Advisors have worked together for over a decade and previously accumulated extensive operating experience across the full range of private equity including positions at the portfolio company level, direct investments, building private equity organizations and investment strategies.