



**GROVE STREET**  
**ADVISORS, LLC**

U. S. AND INTERNATIONAL PRIVATE EQUITY

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## **Grove Street Advisors, LLC, adds Frank Angella and Christopher Yang as Principals**

Grove Street Advisors, LLC (GSA) announces the appointment of two Principals, Frank Angella and Christopher Yang, who have both joined the firm's office in Wellesley, Massachusetts.

Prior to joining GSA, Frank was a co-founder and Vice President of Biocode, a venture-backed spin-out from Shell UK, which pioneered the application of molecular diagnostic technology to "fingerprint" products, including petroleum, pharmaceuticals, agricultural chemicals and branded consumer goods. During his six year tenure at Biocode Frank helped to raise \$15 million in venture capital and also spent 18 months as Managing Director, Asia, based in Singapore. Previously, Frank spent three years in early-stage venture capital as an Associate at Innotage Management and as an Analyst in the healthcare group of Advent Venture Partners in London.

Prior to joining Grove Street, Chris was a consultant with Integral, Inc. and Alliance Consulting Group. He has also held various operating positions with Internet companies such as HomeGrocer, SchoolStop, and Rottentomatoes. Chris was an Associate with I-Group HotBank/Seed Capital, SOFTBANK's early stage VC affiliate, and has completed summer internships with Bain & Company working on its eVolution joint venture with Texas Pacific Group and Kleiner Perkins, as well as the Boston-based law firm of Bingham McCutchen. Chris holds a JD from Harvard Law School, an MBA from MIT's Sloan School and an undergraduate degree in Economics from MIT.

"Principal is a new, partner-track position at Grove Street," said Clint Harris, Managing Partner, "and we are very pleased to have recruited two individuals of Frank and Chris's caliber. Their addition is part of our continuing strategy to build a deep bench of high potential individuals as we create the leading firm in our segment of the private equity asset class."

**Grove Street Advisors, LLC** is a SEC registered investment advisory firm that was formed in 1998 to manage large, custom tailored (dedicated) accounts for major institutional investors. The firm currently manages over \$3 billion in both discretionary and non-discretionary programs for the public retirement systems of California and Oregon, which target investments in private equity funds including both venture capital and non-venture offerings. The firm manages investments with more than 85 high quality private equity management teams for these two programs. The firm is headquartered in Wellesley Massachusetts and with a total staff of 21 employees.